

## Financial Aid Disclosure Agreement

Student Name: \_\_\_\_\_ ID: \_\_\_\_\_

- A student has the right to cancel any or all of a loan disbursement. They must notify the financial aid office in writing within 14 days of receipt of notification of the disbursement.
- Loan disbursement notifications are sent within 7 days after the disbursements are made.
- I am aware that additional information pertaining to types of aid and students' rights and responsibilities are included in the Financial Aid Handbook, located at <https://www.steu.edu/financialaid>.
- I understand that I must maintain satisfactory academic progress (SAP) in order to receive aid.
- I consent to allow my financial aid proceeds to be transferred electronically and directly credited to my account.
- I understand that my financial aid award is based on a specific enrollment period (such as an academic year) and if my enrollment changes and I do not attend the full scheduled enrollment period, my aid will be adjusted. I will be responsible for any balance due.
- I understand that all required documents must be submitted to the Financial Aid Office within 14 days of receiving initial request. If the required documents are not submitted to the Financial Aid Office in a timely fashion, I understand that my aid may be adjusted and I will be responsible for any balance due.

### **Notice of Federal Financial Aid Penalties for Drug Law Violations**

- A conviction for any offense during a period of enrollment for which a student is receiving Title IV, HEA program funds, under any federal or state law involving the possession or sale of illegal drugs will result in the loss of eligibility for any Title IV, HEA grant, loan, or work study assistance.
- Saint Elizabeth University's full Drug and Alcohol Policy can be found in the Academic Catalog and the Student Handbook, which are available both in hard copy and on the University's website.

**By signing below, I acknowledge that I have read the above disclosure information.**

Student Signature: \_\_\_\_\_ Date: \_\_\_\_\_